

Charity Number: 1075135



**YORK FOUNDATION FOR
CONSERVATION AND CRAFTSMANSHIP**

**UNAUDITED TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024**

YORK FOUNDATION FOR CONSERVATION AND CRAFTMANSHIP
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 28 FEBRUARY 2024

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YORK FOUNDATION FOR CONSERVATION AND CRAFTMANSHIP

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 28 FEBRUARY 2024**

Trustees	M Stancliffe, Chair J Grierson J Bryant C Milner S Brown G Chitty D Treece D Marks A Holton (appointed 22 January 2024)
Charity registered number	1075135
Principal office	Merchant Adventurers Hall Fossgate, York, YO1 9XD
Bankers	Virgin Money 46 Coney St, York YO1 9NQ
Investment adviser	Quilter Cheviot Senator House, 85 Queen Victoria Street, London, EC4V 4AB

YORK FOUNDATION FOR CONSERVATION AND CRAFTMANSHIP
TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2024

The Trustees present their annual report together with the unaudited financial statements of the Foundation for the year ended 28 February 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

THE TRUSTEES

The trustees who served the Foundation during the period were as follows:

M Stancliffe, Chair
J Grierson
J Bryant
C Milner
S Brown
G Chitty
D Treece
D Marks
A Holton (appointed 22 January 2024)

Structure, governance and management

a. Constitution

The York Foundation for Conservation and Craftmanship was registered as a charity in 1998. The charity is governed by a Declaration of Trust dated 3 December 1998.

The Foundation continues to review and update its policies in accordance with Charity Commission and statutory guidance.

Objectives and activities

a. Public Benefit Statement

The Trustees confirm that they have complied with their duty to have due regard to Charity Commission guidance on public benefit when exercising their power or duties.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Objectives

The objects of the charity are:

- 1) To encourage and promote the conservation of the material remains of the past which form part of, or which enhance, the cultural, historic or artistic heritage of the nation including buildings, artefacts, gardens, whether of local value to the City of York and its surrounding region, or to the nation as a whole.

YORK FOUNDATION FOR CONSERVATION AND CRAFTMANSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2024

- 2) To maintain encourage and promote the training, continuing education or work experience of practitioners in the theory of conservation and in the tradition or practical skills necessary to repair restore renovate or otherwise preserve the buildings. Artefacts etc. Worthy of conservation referred to in (1) above.
- 3) To promote and execute specific projects and research relating to any aspects of conservation referred to in (1) above to enable both the local and national cultural historic and artistic heritage to be preserved.
- 4) To benefit the City of York and the wider community by:
 - a) providing and promoting access for the general public to the results of any conservation projects or research promoted or supported by the foundation. Through publicity material articles pamphlets etc., and through exhibitions seminars and conferences etc. To disseminate and to further educate the public in the theory and practice of conservation.
 - b) working with schools and young people to stimulate an interest in and care for conservation within the broader aims of the foundation.

c. Activities, achievements and performance

This year, our organisation has undergone some changes as Victoria Hellewell, our Communications and Administration Assistant, completed her Masters in Conservation Studies at the University of York and began a new role as Heritage Training and Skills Consultant at the Commonwealth Heritage Forum. In order to continue contributing to the Foundation, Victoria has reduced her working days to up to 15 hours per week as a subcontractor.

Our Bursary scheme continues to flourish. This year, we successfully targeted applications from more craft practitioners, particularly in the north of England and Scotland. We also saw increased interest in our Craft Traineeship programme, which encourages sustained training and development in heritage building crafts and trades. This programme offers up to £15,000, spread over two or three years, towards training and education for recent entrants in traditional building craft practices.

In November, Gill Chitty, Trustee and Bursary Officer, and Victoria visited Eden Stained Glass to witness firsthand the impact of the very first York Foundation for Conservation and Craftmanship Craft Traineeship Bursary on trainee Nerida. Funded by our Bursary programme for a second year, Nerida joined Eden Stained Glass in September 2021. The Craft Trainee Bursary, launched in 2022, provides up to £15,000 over two or three years for individuals employed by a craft or conservation organisation, and Nerida's progress exemplifies the tangible benefits of this support.

There were 26 grants made during the year to 28 February 2024 totalling £32,986 comparing to 25 in the previous year of £25,980.

As always, our work would not be possible without the generous support of our donors and supporters. We extend our gratitude to the York Conservation Trust, the York Company of Merchant Taylors and the Surveyors Club for their invaluable contributions. The ongoing support from our members and the wider community enables us to continue our crucial work in promoting and supporting craftsmanship and conservation in York.

YORK FOUNDATION FOR CONSERVATION AND CRAFTMANSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2024

Financial review

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence on a going-concern basis for the foreseeable future. The going concern principle governs preparation of the financial statements.

During the year total income increased from £16,882 to £17,159 as a result of increased grants received for the bursary programme. Expenditure increased from £48,203 to £51,858, as a result of increased bursaries made in the year and a change to recognise investment management fees as expenditure. The investment portfolio saw a loss in the year of £3,079, and improvement on the loss in the previous year of £27,024. The overall deficit, after losses on investments, was £37,778 (2023: £58,345).

At the year end, total unrestricted funds stood at £291,027 (2023: £328,805). Free reserves stood at £291,027 (2023: £328,815).

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Charity Commission Scheme. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Signer ID: NNXYZWAAC8...

Martin Stancliffe

Chair of Trustees

Date: 18/06/2024 GMT

YORK FOUNDATION FOR CONSERVATION AND CRAFTMANSHIP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 2024

Independent examiner's report to the Trustees of York Foundation for Conservation and Craftmanship ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 28 February 2024.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signer ID: BXZJBEA8TB...

Michael Backhouse

Date: 24/06/2024 GMT

YORK FOUNDATION FOR CONSERVATION AND CRAFTSMANSHIP

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 28 FEBRUARY 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	(2)	10	8,500	8,510	9,173
Investments	(3)	8,649	-	8,649	9,059
Total income		<u>8,659</u>	<u>8,500</u>	<u>17,159</u>	<u>18,232</u>
Expenditure on:					
Raising Funds – Investment manager fees		2,001	-	2,001	-
Charitable activities	(4)	41,357	8,500	49,857	48,203
Total expenditure		<u>(43,358)</u>	<u>(8,500)</u>	<u>(51,858)</u>	<u>(48,203)</u>
Net (expenditure)/ income before net (losses)/ gains on investments		(34,699)	-	(34,699)	(31,321)
Net (losses)/gains on investments	(10)	<u>(3,079)</u>	-	<u>(3,079)</u>	<u>(24,811)</u>
Net movement in funds		(37,778)	-	(37,778)	(58,345)
Total funds brought forward		<u>328,805</u>	-	<u>328,805</u>	<u>387,150</u>
Total funds carried forward		<u>291,027</u>	-	<u>291,027</u>	<u>328,805</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

YORK FOUNDATION FOR CONSERVATION AND CRAFTMANSHIP

BALANCE SHEET

AT 28 FEBRUARY 2024

	Note	2024 £	2024 £	2023 £
Fixed Assets				
Investments	(10)		275,255	287,034
			<hr/>	<hr/>
Total fixed assets			275,255	287,034
			<hr/>	<hr/>
Current Assets				
Debtors	(11)	679		13
Cash at bank and in hand		<u>15,427</u>		<u>42,942</u>
Total current assets			<u>16,106</u>	<u>42,955</u>
			<hr/>	<hr/>
Current Liabilities				
Creditors and accruals	(12)		(334)	(1,184)
			<hr/>	<hr/>
Net Assets			<u>291,027</u>	<u>328,805</u>
			<hr/>	<hr/>
Funds of the Charity				
Restricted funds	(13)	-		-
Unrestricted funds	(13)	<u>291,027</u>		<u>328,805</u>
Total funds			<u>291,027</u>	<u>328,805</u>
			<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: NNXGYZWAC8...

M Stancliffe
Chair of Trustees

Date: 18/06/2024 GMT

YORK FOUNDATION FOR CONSERVATION AND CRAFTMANSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024

1. Accounting policies

1.1. Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objectives of the charity. This includes governance costs which include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

YORK FOUNDATION FOR CONSERVATION AND CRAFTMANSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6. Taxation

The charity is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charity for UK income tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Income Tax Act 2007, Part 10 s521 – s537 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.7. Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the Statement of Financial Activities as incoming resources when receivable.

1.8. Donates services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1.9. Tangible fixed assets and depreciation

All assets are capitalised as directed by the trustees and are included at cost, including any incidental expense of acquisition.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities. Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

1.10. Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.11. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

YORK FOUNDATION FOR CONSERVATION AND CRAFTMANSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024

1.13. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.14. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15. Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.16. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

Voluntary income

	Unrestricted £	Restricted £	2024 £	2023 £
Grant income	-	8,500	8,500	7,250
Donations	10	-	10	13
	<hr/>	<hr/>	<hr/>	<hr/>
	10	8,500	8,510	7,263

YORK FOUNDATION FOR CONSERVATION AND CRAFTMANSHIP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024**

3. Investment income

	2024	2023
	£	£
Dividend income	8,170	9,619
Interest received	425	-
	<hr/>	<hr/>
	8,595	9,619

All investment income in both years was unrestricted.

4. Analysis of resources expended

Charitable activities

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Bursaries: individuals (see note 8)	24,486	8,500	32,986	29,700
Support costs (see note 5)	1,486	-	1,486	1,984
Staff costs (see note 7)	12,433	-	12,433	16,478
Contractors' fees	2,933	-	2,933	-
Governance costs	19	-	19	41
	<hr/>	<hr/>	<hr/>	<hr/>
	41,357	8,500	49,857	48,203

Governance costs

Governance costs are £19 (2023: £41) for travel expenses.

5. Support costs

	2024	2023
	£	£
Office equipment	-	839
Payroll administration costs	170	208
Insurance	396	385
Software costs	882	538
Other	38	14
	<hr/>	<hr/>
	1,486	1,984

All support costs in both years were unrestricted.

6. Details of certain items of expenditure

During the year, no Trustees received any remuneration or any other benefits (2023: £nil).
During the year ended 28 February 2024, expenses totalling £19 were reimbursed or paid directly to 1 Trustee (2023: £41 to 1 Trustee) in relation to travel expenses.

No amounts were paid for the independent examiner's report on the accounts and no other services were provided by the independent examiner.

YORK FOUNDATION FOR CONSERVATION AND CRAFTMANSHIP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024**

7. Staff costs

	2024	2023
	£	£
Salaries and wages	12,222	16,217
Employer's pension contribution	211	261
	<u>12,433</u>	<u>16,478</u>

The charity employed one member of staff on a short term contract during the year until December 2023 (2023: one employee).

8. Bursaries made

	2024	2023
	£	£
Purpose for which bursaries were made:		
Education and training	32,986	29,700
	<u>32,986</u>	<u>29,700</u>
Recipients:		
Grants to individuals	32,986	29,700
Grants to organisations	-	-
	<u>32,986</u>	<u>29,700</u>

No costs were incurred in relation to grantmaking

9. Tangible fixed assets

The charity holds no tangible fixed assets.

10. Fixed asset investments

	Listed	Other	Total
	investments	investments	investments
			£
Market value at beginning of year	271,298	15,736	287,034
Add: additions at cost	50,841	-	50,841
Less: disposals	(47,542)	-	(47,542)
Decrease in market value during year	(3,079)	-	(3,079)
Other movements	-	(11,999)	(11,705)
Market value at the end of the year	<u>271,518</u>	<u>3,737</u>	<u>275,255</u>

The historical cost in relation to the above listed investments, at year end, equated to £266,404 (2023: £262,023).

YORK FOUNDATION FOR CONSERVATION AND CRAFTSMANSHIP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024**

11. Debtors and prepayments

All amounts are falling due within one year.

	2024	2023
	£	£
Gift aid recoverable	13	13
Amount due from York Consortium for Conservation and Craftsmanship	317	-
Accrued dividend income	349	-
	<hr/>	<hr/>
	679	13
	<hr/>	<hr/>

12. Creditors and accruals

	2024	2023
	£	£
Accruals	334	-
Amount due to York Consortium for Conservation and Craftsmanship	-	1,184
	<hr/>	<hr/>
	333	1,184
	<hr/>	<hr/>

13. Statement of funds

	Balance at 1 March 2023	Income	Expenditure	Gains/ (Losses)	Balance at 28 February 2024
General funds	328,805	8,365	(43,358)	(3,079)	291,027
Total unrestricted funds	<hr/> 328,805	<hr/> 8,365	<hr/> (43,358)	<hr/> (3,079)	<hr/> 291,027
Restricted funds					
York Conservation Trust bursary fund	-	5,550	(5,550)	-	-
York Merchant Taylors bursary fund	-	2,000	(2,000)	-	-
The Surveyors Club bursary fund	-	1,000	(1,000)	-	-
Total restricted funds	<hr/> -	<hr/> 8,550	<hr/> (8,550)	<hr/> -	<hr/> -
Total funds	<hr/> 328,805	<hr/> 17,159	<hr/> (51,858)	<hr/> (3,079)	<hr/> 291,027

YORK FOUNDATION FOR CONSERVATION AND CRAFTSMANSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024

Fund descriptions:

York Conservation Trust bursary fund:

To fund bursaries supporting heritage craft skills development and training for historic building conservation.

York Merchant Taylors bursary fund:

To fund bursaries supporting young and early-career, heritage craftspeople in York.

The Surveyors Club bursary fund:

To fund bursaries supporting heritage skills training for building conservation and repair.

14. Transactions with related parties

During the year a grant of £5,500 (2023: £4,750) was received from York Conservation Trust of which Jonathan Bryant, trustee, was chief executive officer up to 30 September 2023. He did not participate in any decisions relating to the York Conservation Trust's funding of the Foundation.

There are no other transactions with related parties, other than trustee expenses declared in Note 6. (2023: none).